Sometimes these guys act like detached market analysts that don't pay any attention to the news.

Yes, they are all bullish except one that said the market was at a massive inflection point where the move in either direction was going to be forceful (based on the converging of the 50day MA and 200-day MA.) Here is a sampling.

"After Bear Market January Indicator Trifecta Amazing - Almanac Trader shows that when the January Indicator Trifecta is 3-for-3 after a bear market, the rest of the year has historically been strong."

"Why Stocks Bottomed Last June - All Star Charts makes the argument that stocks actually bottomed eight months ago."

"The Whole World is Watching - Trading Adventures points out that everyone is watching the same lines on the major indices."

"Don't Ignore These Bullish Signs" Research by Potomac in a 6-minute video that I watched. The video highlight six noteworthy charts in six minutes.

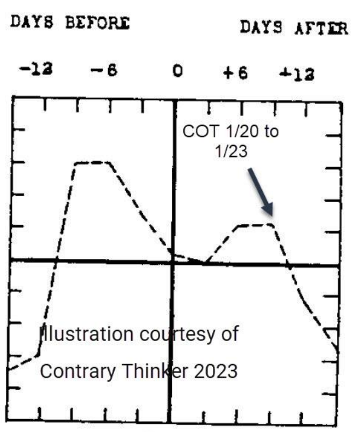
The Dow price and time squared revealed the power of its methods yesterday. The push back on 1//13/23 at the ascending trend line and after two days of decline coming to rest on the descending trend line. Next stop is the horizonal created by the trend line intersections with the Dow price at 32,250 or 1,000 points lower from here.

I pointed out that cycles can be used to provide a trend bias, if you don't care for higher highs and higher lows to define an uptrend or a set of moving averages to give you a direction the cycle left hand or right hand translation of the cycle will provide a good indication.

This is the 46- day cycle used in the spreadsheet. When it makes its high pivot for the 46 days to the left of half-way, the trend is bearish and to the right of center it is bullish.

If a cycle is left-handed, that is the market makes its top before halfway through the cycle, the trend is bearish and right-handed is a bullish bias. You can put a 180-day cycle over four of the smaller cycles to get a bigger picture, which is bearish into the October low and remains bearish with the lower crest on 1/13/23 being on the left-hand side of the 180-day cycle.

Gann read allot into numbers, from a numerological point of view. This analyst's experienced shows that partial days will continue to pop up for COTS, like the 13th over the last four months with the 12th and 14th hitting also. That date is caught up in the 29-day lunar cycle for both highs and lows.



From a timing and tactical point of view, you always want to be on the right-hand side of the pivot, as in a double top or a "W" bottom. We got that from all the major this week and with a few positions on, Market Mapping is looking to a minor rally today or Friday to sell into. Here is a diagram of the pattern to expect. The studies that generated that pattern indicates about an 80% success rate, which I am comfortable with.

The pattern calls for another six trading days after the bump, which sets up as a low COT due on February 3 +/- a day.

More on the time factor in Issue #3.

Day Traders will be happy when the intraday, in fact intra-morning, whipsaws go away. Today's news reaction cleared out stops on both sides of the market. This chart was posted the day (2) was hit.

The major COT dates presented in the MarketMap™ video for members come into play here from two points of view.

One is a major attractor will it pull prices up or down into that future time frame. CT's call is for it to pull the market lower because the last three occurrences of this event have been tops, hence as a rule we look for something different, for alternation.

Two reverse engineering from the date band of the major cycle event from the left side of the 45-day band and the right side of the band by our trading cycle length gives us the COT date of 1/23/23 will be a lower high. ~~or new low.~~

The featured chart here denoted the Elliott "B" wave limit @33,687, once transverse precludes the likelihood of a S-T recovery above (2), the double top. Clearly that happened and the December lows are in the bear market's sites.

The chart above shows the correction that happened when the last so called "budget crisis" happened. The pattern is similar to the 2022 sell off and the second half recovery into a double top like the 12/1/22 and 12/13/22 tops. If a valid fractal, the decline that is forthcoming will be a waterfall.

However, TEM on a short-term basis is signaling a rule#3, which called the change at the top and has not cycled to another modality, another way of behaving. So, either the daily range will contract or the force of the direction will not increase its rate of change (roc.) However, the I-T bar is on a fresh rule#2 suggesting the averages are "trend-able," with the long-term monthly bar supporting a monthly range expansion on a rule#4.

The featured chart of the four main financials reflects a few changes are in the near term.

Bonds, Euro, Yen, and the USD index are set up for a turn. Bonds may work a little higher to finish off its first countertrend to just above the smooth Bollinger bands. TEM supports the breakout to new recovery highs.

The currencies have made panic lows, the yen based on TE#1 and the DXY and EurUsd on the panic index, and the deep oversold by %BB. The TEM rule is #3 calling the current trend old, feeble, and persistent but due for a change. The currencies are in I-T support and holding their ground, which CT expects they continue until the next setup.

Great and Many Thanks,

Jack F. Cahn, CMT

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